

City of Dryden Budget 2012

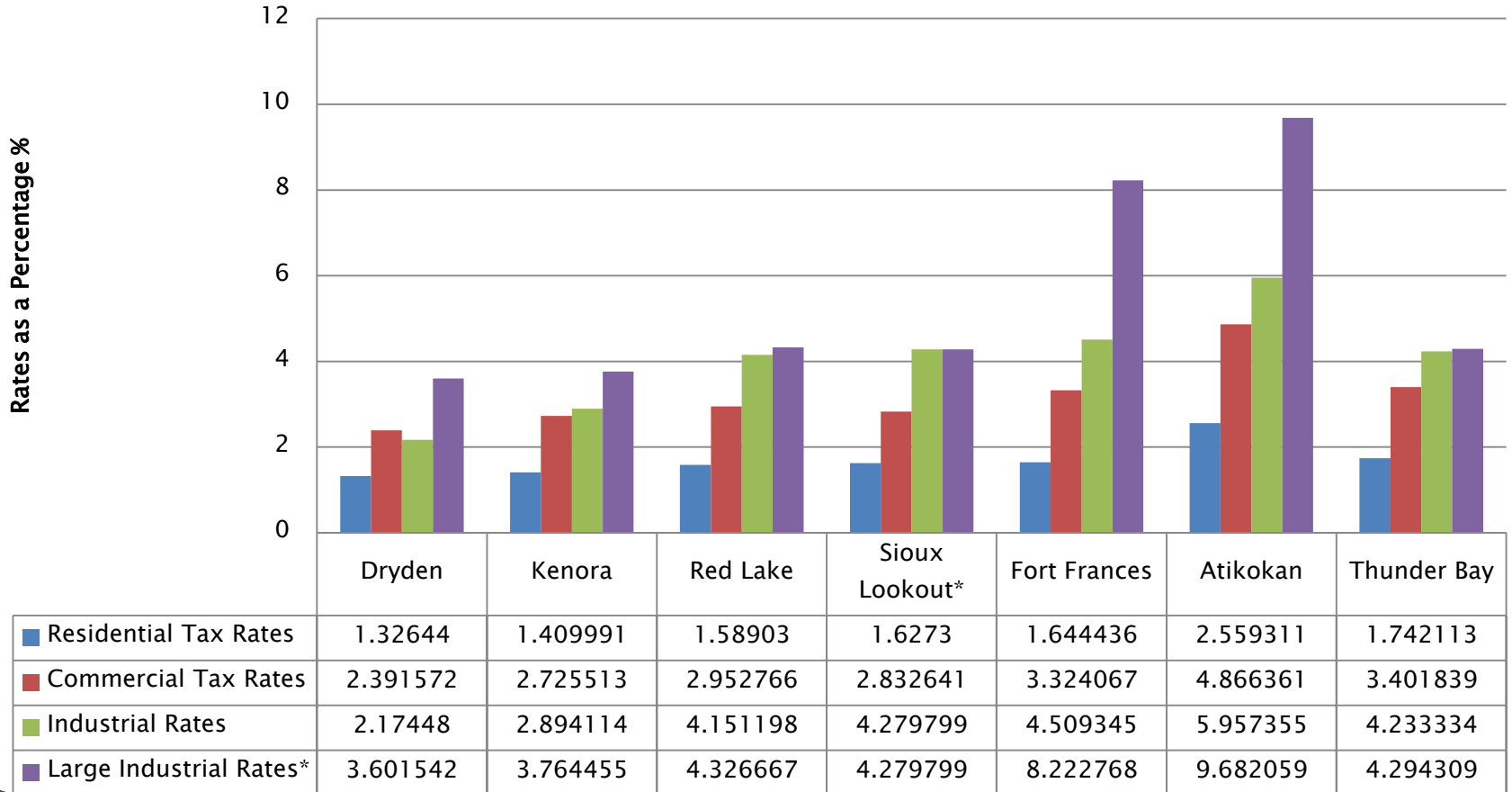


2012 Budget Process

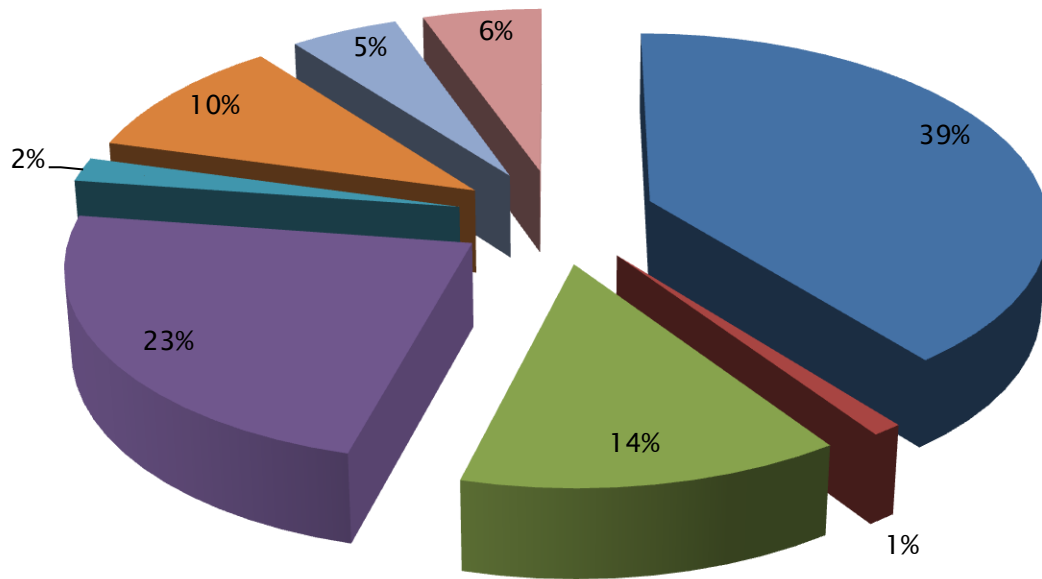
- **Timelines for 2012 Budget process**
- **For the past 6 years, Council has hosted an Open Public Meeting where residents have an opportunity to provide input into the coming year's budget composition**
- **November 14th Open Council Meeting – Council to establish 2012 budget parameters**
- **November 14th – Senior Management to table 1st Draft of the 2012 Operating and Capital Budgets**
- **November 21st - Residents will have an opportunity to provide input to Council and staff**

2011 Regional Tax Rates

2011 Property Tax Rate Comparisons

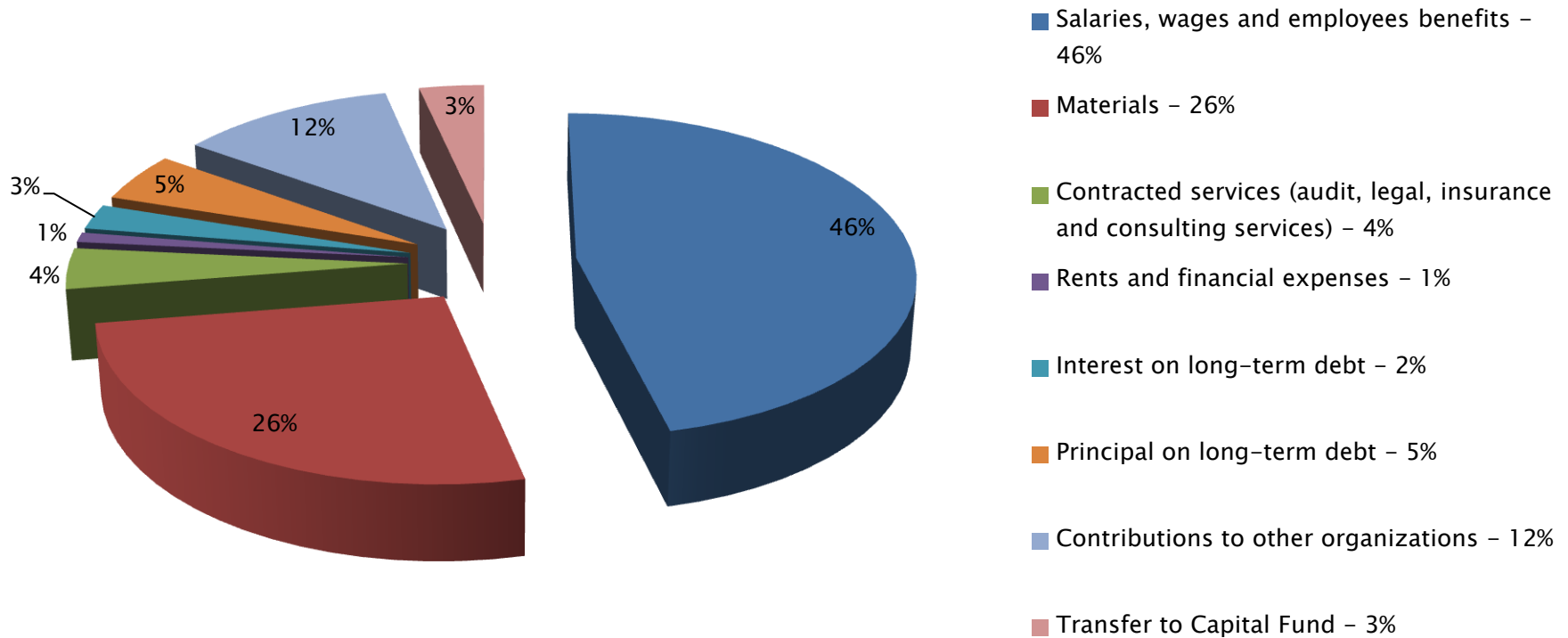


2011 Operating Budget Revenue - \$25.1 M



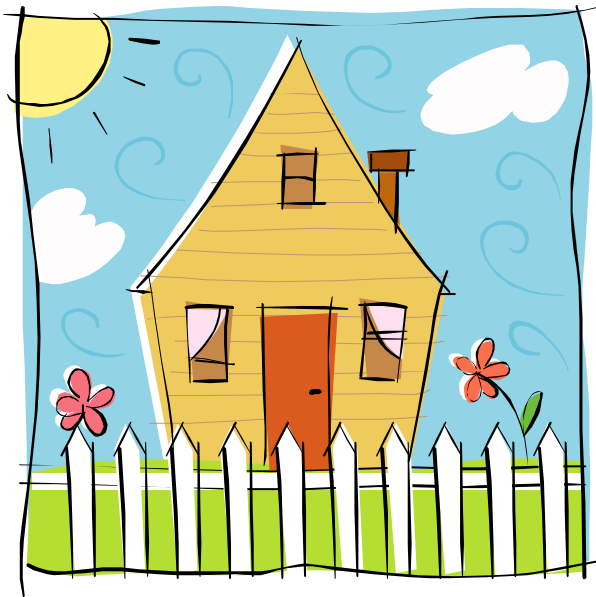
- Taxation - 39%
- Payment in Lieu of taxation - 1%
- OMPF (Unconditional Grant) - 14%
- Licenses, Fines, Rents, Fees and User Charges - 23%
- Federal Grants - 2%
- Provincial Grants - 10%
- Dividends - DMTS - 5%
- Other Income (donations, sale of lands, etc) - 5%

2011 Operating Budget Expenditures – \$25.1M



2011 Tax Allocation – Residential

For every \$100,000 in assessed value of **residential** property in Dryden it would have property taxes in 2011 totalling \$1,557 (2010 - \$1,548) as follows:



Education Tax

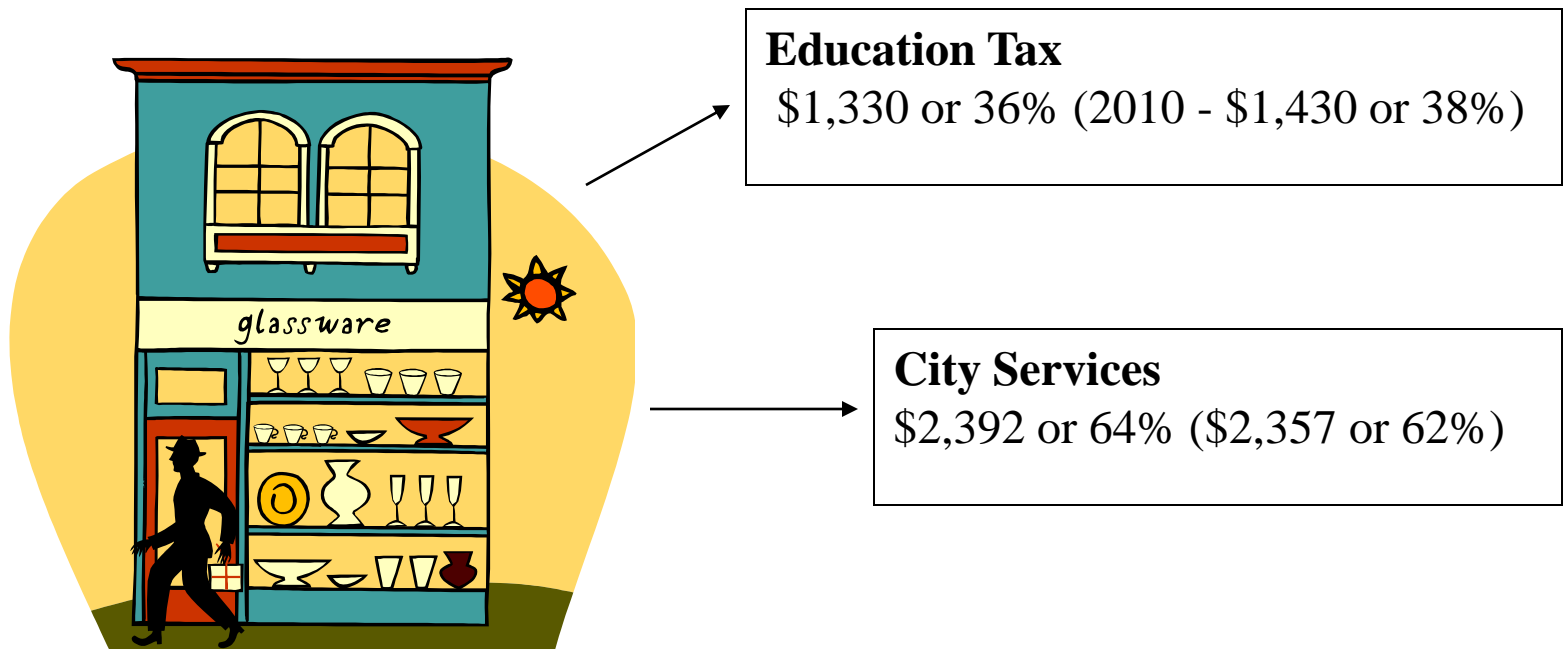
\$231 or 15% (2010 - \$241 or 16%)

City Services

\$1,326 or 85% (2010 - \$1,307 or 84%)

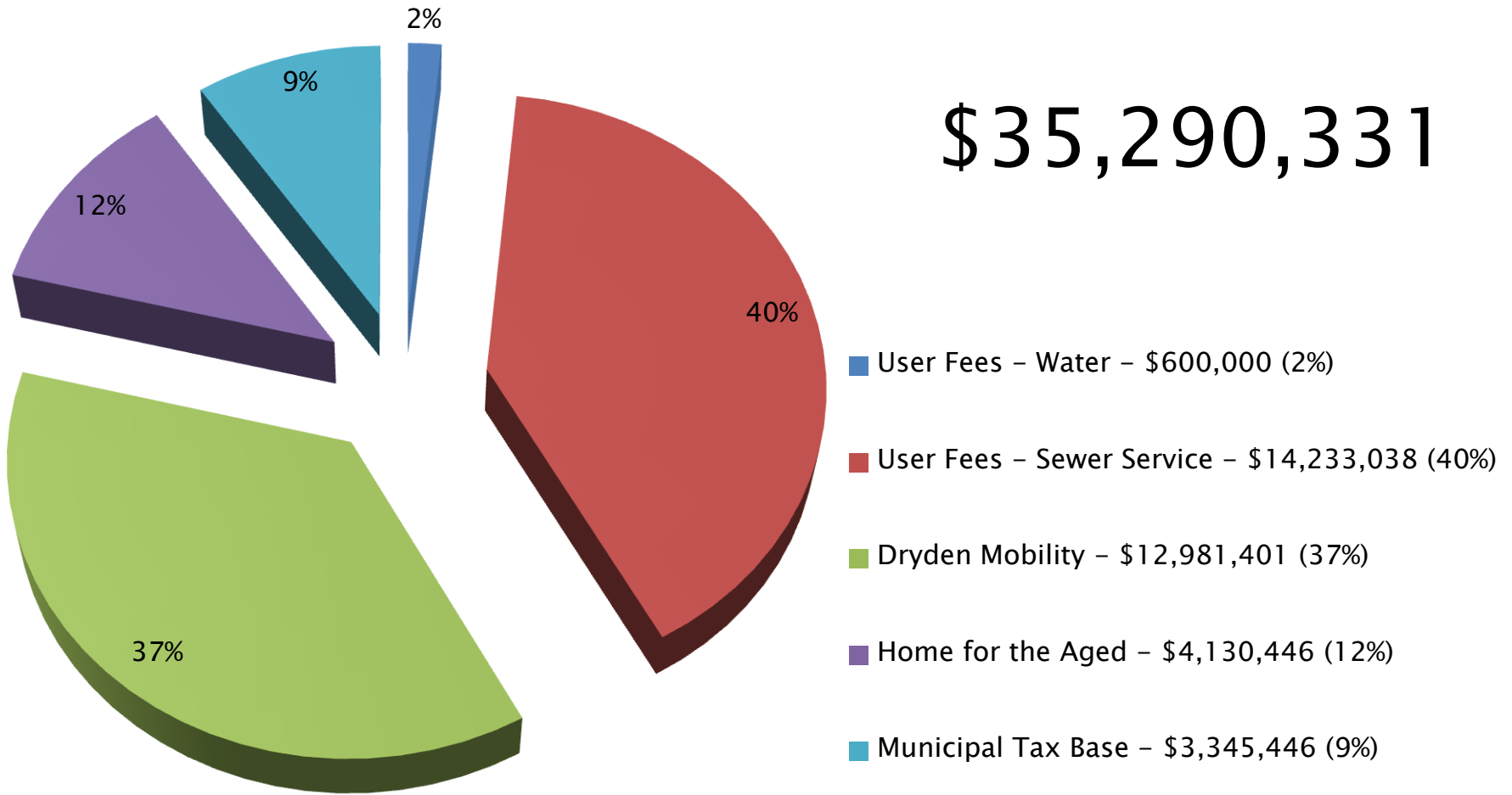
2011 Tax Allocation-Commercial

For every \$100,000 in assessed value of **commercial** property in Dryden it would have property taxes in 2011 totalling \$3,722 (2010 - \$3,787) as follows:



Outstanding Debt at Dec 31, 2011

\$35,290,331



2012 and Beyond

Challenges facing 2012 and beyond:

- ▶ Drop in assessment value on large industrial sector resulting in approximately \$260,000 in lost tax revenue each year going forward
- ▶ One time loss in settlement of outstanding Section 40 tax appeals for the large industrial sector for 2009 and 2010 resulting is unknown at this time
- ▶ Wage and benefits CPI allowance of 2% will result in an increase in costs of approximately \$260,000 overall
- ▶ Early indications are that we will see minimal increases in hydro and heating costs

2012 and Beyond

Challenges facing 2012 and beyond (cont'd):

- ▶ Dividends from DMTS and Dryden Mobility must be reviewed in light of the recent expansion project to ensure they accurately reflect prudent financial management practices
- ▶ Infrastructure Deficit – The City continues to struggle with a significant infrastructure deficit, one that continues to grow annually
- ▶ Service Level Reviews are planned for all City departments and services in 2012

2012 and Beyond

Opportunities:

- ▶ 2012 Budget Public consultations
- ▶ New Strategic Plan for the City of Dryden
- ▶ New ideas thru public consultation

Budget 2012

Questions and Public Consultation.