

**THE CORPORATION OF THE CITY OF DRYDEN**

**BY-LAW NUMBER 2026-13**

BEING A BY-LAW TO AUTHORIZE THE EXECUTION OF A DEVELOPMENT AGREEMENT BETWEEN THE CORPORATION OF THE CITY OF DRYDEN AND 2755737 ONTARIO INC. WITH RESPECT TO THE PROPERTY LEGALLY KNOWN AS PIN 42083-0101 PCL 27566 SEC DKR; PT LT 3 CON 6 VAN HORNE PT 8 & 9, KR2042; DRYDEN, ONTARIO.

WHEREAS 2755737 Ontario Inc. proposes to develop the lands noted herein below and has voluntarily consented to enter into a Development Agreement with The Corporation of The City of Dryden in this regard, in the form attached and marked as Schedule A hereto.

NOW THEREFORE the Council of The Corporation of The City of Dryden enacts as follows:

1. That the Mayor and Clerk of The Corporation of The City of Dryden are hereby authorized and empowered to sign an agreement with 2755737 Ontario Inc. for the development of the property located at 324 First Street Dryden, Ontario legally known as PIN 42083-0101 PCL 27566 SEC DKR; PT LT 3 CON 6 VAN HORNE PT 8 & 9, KR2042; DRYDEN, ONTARIO.
2. That a copy of the development agreement and marked as Schedule A shall be and hereby form part of this By-law.
3. That all terms and conditions as set out in the agreement shall apply.
4. That this By-law shall come into force and take effect upon the final passing hereof and shall expire forty-two (42) months after the approval of the Development Agreement.

Enacted and passed this 23<sup>rd</sup> day of March 2026 as witnessed by the Seal of the Corporation and the hands of its proper Officers duly authorized in that behalf.

THE CORPORATION OF THE CITY OF DRYDEN

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Mayor

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Clerk