

**THE CORPORATION OF THE CITY OF DRYDEN**

**BY-LAW NUMBER 2026-1**

BEING A BY-LAW TO PROVIDE FOR AN INTERIM TAX LEVY AND TO PROVIDE FOR THE PAYMENT OF TAXES AND TO PROVIDE FOR PENALTY AND INTEREST OF FIFTEEN PERCENT.

WHEREAS The Ontario Municipal Act, S.O. 2001, c. 25, Sections 317 (1), (2) and (3), provides that the Council of a local municipality may before the adoption of the estimates for the year, pass a by-law to levy on the whole of the assessment for real property according to the last revised assessment roll, a sum not to exceed that which would be produced by applying the prescribed percentage of fifty percent (50%) of the total 2025 tax rate to residential assessment, farm, managed forests or conservation lands, multi-residential, commercial, industrial and pipeline assessment and the assessment that relates to railways, hydro corridors and other such unique properties; and,

WHEREAS The Ontario Municipal Act, S.O. 2001, c. 25, Section 342 (1), (2) and (3), as amended, provides that the council may by by-law, require the payment of taxes to be made in instalments and establish due dates; and,

WHEREAS The Ontario Municipal Act, S.O. 2001, c. 25, Section 345 (1), (2) and (3), as amended, provides that the council may by by-law impose a percentage charge as a penalty and interest for non-payment of taxes or any instalment thereof not exceeding one and one quarter percent (1.25%) on the first day of default and on the first day of each calendar month thereafter in which default continues; and,

WHEREAS The Ontario Municipal Act, S.O. 2001, c. 25, Section 346 (1) as amended, provides that the council of every local municipality shall require all taxes to be paid to the treasurer; and,

WHEREAS The Council of The Corporation of The City of Dryden deems it necessary and expedient to pass a by-law to authorize an interim tax levy;

NOW THEREFORE the Council of The Corporation of The City of Dryden enacts as follows:

Interim Tax Levy:

1. An interim Tax Rate of **.983422** is hereby imposed and levied on the whole of the assessment for real property in the **residential** class in the City of Dryden according to the Assessment Roll Return Dated December 9, 2025 for 2026 taxation.
2. An interim Tax Rate of **1.859404** is hereby imposed and levied on the whole of the assessment for real property in the **multi-residential** class in the City of Dryden according to the Assessment Roll Return Dated December 9, 2025 for 2026 taxation.
3. An interim Tax Rate of **1.074115** is hereby imposed and levied on the whole of the assessment for real property in the **new multi-residential** class in the City of Dryden according to the Assessment Roll Return Dated December 9, 2025 for 2026 taxation.
4. An interim Tax Rate of **2.125678** is hereby imposed and levied on the whole of the assessment for real property in the **commercial class** in the City of Dryden

according to the Assessment Roll Return Dated December 9, 2025 for 2026 taxation.

5. An interim Tax Rate of **2.125678** is hereby imposed and levied on the whole of the assessment for real property in the **commercial vacant land/vacant unit** class in the City of Dryden according to the Assessment Roll Return Dated December 9, 2025 for 2026 taxation.
6. An interim Tax Rate of **1.708740** is hereby imposed and levied on the whole of the assessment for real property in the **industrial** class in the City of Dryden according to the Assessment Roll Return Dated December 9, 2025 for 2026 taxation.
7. An interim Tax Rate of **1.708740** is hereby imposed and levied on the whole of the assessment for real property in the **industrial vacant land/vacant unit** class in the City of Dryden according to the Assessment Roll Return Dated December 9, 2025 for 2026 taxation.
8. An interim Tax Rate of **5.342873** is hereby imposed and levied on the whole of the assessment for real property in the **large industrial** class in the City of Dryden according to the Assessment Roll Return Dated December 9, 2025 for 2026 taxation.
9. An interim Tax Rate of **5.342873** is hereby imposed and levied on the whole of the assessment in the **large industrial vacant land/vacant unit** class in the City of Dryden according to the Assessment Roll Return Dated December 9, 2025 for 2026 taxation.
10. An interim Tax Rate of **1.502889** is hereby imposed and levied on the whole of the assessment in the **aggregate extraction** property class in the City of Dryden according to the Assessment Roll Return Dated December 9, 2025 for 2026 taxation.
11. An interim Tax Rate of **1.687389** is hereby imposed and levied on the whole of the assessment in the **pipeline** property class in the City of Dryden according to the Assessment Roll Return Dated December 9, 2025 for 2026 taxation.
12. An interim Tax Rate of **.245856** is hereby imposed and levied on the whole of the assessment in the **farm** property class in the City of Dryden according to the Assessment Roll Return Dated December 9, 2025 for 2026 taxation.
13. An interim Tax Rate of **.245856** is hereby imposed and levied on the whole of the assessment in the **managed forest** property class in the City of Dryden according to the Assessment Roll Return Dated December 9, 2025 for 2026 taxation.
14. An interim Tax Rate of **1.346922** is hereby imposed and levied on the whole of the assessment in the landfill property class in the City of Dryden according to the Assessment Roll Return Dated December 9, 2025 for 2026 taxation.

Payment Date:

15. The said fifty percent (50%) of the interim tax levy shall become due and payable on the 28th day of February 2026 and the balance become due and payable on the 31st day of March 2026.

Penalty Charges:

16. On all taxes of the interim levy, which are in default on the 1st day of March 2026 for the first payment of fifty percent (50%) of the interim levy, and, the 1st day of April 2026 for the balance of the interim levy, a penalty of fifteen percent (15%) per annum shall be added and thereafter a penalty of one and one quarter percent (1.25%) per month will be added on the 1st day of each month and every month the default continues, until December 31st, 2026.
17. On all taxes of the interim tax levy in default on January 1, 2026, interest will be added at the rate of one and one quarter percent (1.25%) per month for each month or fraction thereof of default.
18. On all other taxes in default on January 1, 2026, interest shall be added at the rate of one and one quarter percent (1.25%) per month or fraction thereof, and all by-laws and parts of by-laws inconsistent with this policy are hereby rescinded.
19. Penalties and interest added on all taxes of the interim tax levy in default shall become due and payable and shall be collected forthwith as if the same had originally been imposed and formed part of such unpaid interim tax levy.

General Provisions:

20. That the Tax Collector and the Treasurer are hereby authorized to mail or cause to be mailed the Notices of Taxes Due to the address of the residence or place of business of the person to whom such notice is required to be given.
21. That the Tax Collector and Treasurer are hereby authorized and empowered to accept part payment from time to time on account of any taxes due.
22. That this By-law shall come into force and take effect upon the final passage hereof.

Enacted and passed this 12<sup>th</sup> day of January 2026 as witnessed by the Seal of the Corporation and the hands of its proper Officers duly authorized in that behalf.

THE CORPORATION OF THE CITY OF DRYDEN

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Mayor

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Clerk