



DRYDEN

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Sale of Land for Tax Arrears By Public Tender

Municipal Act, 2001

Ontario Regulation 181/03

Municipal Tax Sales Rules

THE CORPORATION OF THE CITY OF DRYDEN

Take Notice that tenders are invited for the purchase of the lands described below and will be received until 3:00 p.m. local time on May 28, 2026, at the City of Dryden Municipal Office, 30 Van Horne Avenue, Dryden Ontario.

The tenders will then be opened in public on the same day as soon as possible after 3:00 p.m. at the City of Dryden Municipal Office, 30 Van Horne Avenue, Dryden.

Description of Lands:

1. Roll No. 60 26 260 006 12400 0000; 229 VAN HORNE AVE., DRYDEN; PIN 42085-0010 (LT); PCL 20143 SEC DKF; WLY 165 FT LT 11 PL M154; DRYDEN; File No. 24-05

According to the last returned assessment roll, the assessed value of the land is \$ 25,500

Minimum tender amount: \$ 12,692.77

2. Roll No. 60 26 260 001 02500 0000; 215 FLORENCE ST., DRYDEN; PINs 42082-0185 (LT), 42082-0186 (LT) & 42082-0187 (LT); FIRSTLY: PCL 9099 SEC DKF; LT 41 PL M157; DRYDEN; SECONDLY: PCL 7125 SEC DKF; LT 42 PL M157; DRYDEN; THIRDLY: PCL 10709 SEC DKF; LT 43 PL M157; DRYDEN; File No. 24-08

According to the last returned assessment roll, the assessed value of the land is \$ 20,500

Minimum tender amount: \$ 16,242.22

3. Roll No. 60 26 260 002 05700 0000; 221 FLORENCE ST., DRYDEN; PIN 42082-0242 (LT); PCL 8961 SEC DKF; LT 39-40 PL M157; DRYDEN; File No. 24-10

According to the last returned assessment roll, the assessed value of the land is \$ 19,000

Minimum tender amount: \$ 18,416.03

4. Roll No. 60 26 260 005 15800 0000; 223 WEST RIVER RD., DRYDEN; PINs 42086-0548 (LT) & 42086-0549 (LT); FIRSTLY: PCL 16037 SEC DKF; PT PARKLT ZB VAN HORNE BEING PT LT 4 CON 5 DESIGNATED AS PT 33 & 34, 23R8953; DRYDEN; SECONDLY: PCL 22254 SEC DKF; PT PARKLT ZB VAN HORNE BEING PT LT 4 CON 5 DESIGNATED AS PT 35 & 36, 23R8953; DRYDEN; File No. 24-20

According to the last returned assessment roll, the assessed value of the land is \$ 148,000

Minimum tender amount: \$ 31,671.37

Tenders must be submitted in the prescribed form and must be accompanied by a deposit of at least 20 per cent of the tender amount, which deposit shall be made by way of a certified cheque/bank draft/money order payable to the municipality.

Except as follows, the municipality makes no representation regarding the title to or any other matters relating to the lands to be sold. Responsibility for ascertaining these matters rests with the potential purchasers. The assessed value, according to the last returned assessment roll, may or may not be representative of the current market value of the property.

Pursuant to the Prohibition on the Purchase of Residential Property by Non-Canadians Act, S.C. 2022, c. 10, s. 235 (the "Act"), effective January 1, 2023, it is prohibited for a non-Canadian to purchase, directly or indirectly, any residential property, as those terms are defined in the legislation. Contraventions of the Act are punishable by a fine, and offending purchasers may be ordered to sell the residential property.

The municipality assumes no responsibility whatsoever for ensuring bidders/tenderers comply with the Act, and makes no representations regarding same. Prospective bidders/tenderers are solely responsible for ensuring compliance with the Act and are advised to seek legal advice before participating in this sale.

Transfers of properties that contain at least one and not more than six

single family residences and are transferred to non-residents of Canada or foreign entities, are subject to the Province's Non-Resident Speculation Tax (NRST).

This sale is governed by the *Municipal Act, 2001* and the Municipal Tax Sales Rules made under that Act. The successful purchaser will be required to pay the amount tendered plus accumulated taxes and any taxes that may be applicable, such as a land transfer tax and HST.

TAKE NOTICE: Where a refund is claimed by a qualifying first-time Homebuyer under the Land Transfer Tax Act, the Municipality requires the purchaser to retain legal counsel to complete the transfer.

The municipality has no obligation to provide vacant possession to the successful purchaser.

A copy of the prescribed form of tender is available on the website of the Government of Ontario Central Forms Repository under the listing for the Ministry of Municipal Affairs.

For further information regarding this sale and a copy of the prescribed form of tender, visit: www.OntarioTaxSales.ca or if no internet access available, contact:

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