

**THE CORPORATION OF THE CITY OF DRYDEN**

**BY-LAW NUMBER 2026-39**

BEING A BY-LAW TO AUTHORIZE THE EXECUTION OF A DEVELOPMENT AGREEMENT BETWEEN THE CORPORATION OF THE CITY OF DRYDEN AND MARNAC MANAGEMENT CORP.

WHEREAS Marnac Management Corp. proposes to develop the lands noted herein and has voluntarily consented to enter into a Development Agreement with The Corporation of The City of Dryden in this regard, in the form attached and marked as Schedule A hereto.

NOW THEREFORE the Council of The Corporation of The City of Dryden enacts as follows:

1. That the Mayor and Clerk of The Corporation of The City of Dryden are hereby authorized and empowered to sign an agreement with Marnac Management Corp. for the development of the property legally and wholly known as VAN HORNE CON 6 PT LOT 3 RP 23R3071 PARTS 1 2 AND 7 23R9513 PT PART 2 RP 23R9826 PART 1 PT PART 2 RP 23R14769 PARTS 2 AND 4 PCLS 41223 AND 41526 DKF; DRYDEN, ONTARIO. (Subject to Consent)
2. That a copy of the development agreement and marked as Schedule A shall be and hereby form part of this By-law.
3. That all terms and conditions as set out in the agreement shall apply.
4. That this By-law shall come into force and take effect upon the final passing hereof and shall expire December 31, 2028 as per the completion requirements listed in the approved Development Agreement.

Enacted and passed this 22<sup>nd</sup> day of June 2026 as witnessed by the Seal of the Corporation and the hands of its proper Officers duly authorized in that behalf.

THE CORPORATION OF THE CITY OF DRYDEN

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Mayor

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Clerk