

THE CORPORATION OF THE CITY OF DRYDEN

BY-LAW NUMBER 2026-49

BEING A BY-LAW TO ADOPT TAX RATIOS AND TO CHOOSE OPTIONAL TAX CLASSES FOR PROPERTY WITHIN THE CORPORATION OF THE CITY OF DRYDEN.

WHEREAS it is necessary for the Council of The Corporation of The City of Dryden, pursuant to Section 308(2) of the Municipal Act, S.O. 2001, c.25, as amended (hereinafter referred to as the "Municipal Act"), to establish tax ratios; and

WHEREAS the tax ratios determine the relative amount of taxation to be borne by each property class; and,

WHEREAS the property classes have been prescribed by the Minister of Finance pursuant to Section 7 of the Assessment Act, R.S.O. 1990, c. A.31, as amended, and the regulations thereto; and,

WHEREAS it is necessary for the Council of The Corporation of The City of Dryden pursuant to Section 312(8.1) of the Municipal Act, to establish optional tax classes; and,

NOW THEREFORE the Council of The Corporation of The City of Dryden enacts as follows:

1. That The Corporation of The City of Dryden opts to adopt the following optional property tax class for the taxation year 2026:
 - (a) Large Industrial Property Tax Class.
2. That for the taxation year 2026, the tax ratio for property in:
 - (a) the residential class is 1.000000;
 - (b) the multi-residential class is 1.965885;
 - (c) the new multi-residential class is 1.100000;
 - (d) the commercial occupied class is 1.858680;
 - (e) the broad industrial occupied class is 1.39851;
 - (f) the large industrial occupied class is 5.406058;
 - (g) the aggregate extraction class is 1.188764;
 - (h) the pipeline class is 1.375409;
 - (i) the farm class is 0.250000;
 - (j) the managed forest class is 0.250000; and,
 - (k) the landfill class is 1.000000.
3. That in accordance with Subsection 313(1.3) of the Municipal Act no tax rate reductions shall be applied to the vacant or excess land subclasses prescribed under paragraphs 2 or 3 of Subsection 8(1) of the Assessment Act
4. That By-law Number 2025-26 is hereby rescinded.

Enacted and passed this 13th day of July 2026 as witnessed by the Seal of the Corporation and the hands of its proper Officers.

THE CORPORATION OF THE CITY OF DRYDEN

Mayor

Clerk