

THE CORPORATION OF THE CITY OF DRYDEN

BY-LAW NUMBER 2025-67

BEING A BY-LAW TO AUTHORIZE THE EXECUTION OF A DEVELOPMENT AGREEMENT
with BOREAL INVESTMENTS INC. WITH RESPECT TO LOTS 82, 83, 84, AND
85 MARY AVENUE, DRYDEN, ONTARIO.

WHEREAS Boreal Investment Inc. proposes to develop the lands noted herein below and
has voluntarily consented to enter into a Development Agreement with The
Corporation of the City of Dryden in this regard, in the form attached and
marked as Schedule A hereto.

NOW THEREFORE the Council of The Corporation of The City of Dryden enacts as follows:

1. That the Mayor and Clerk of The Corporation of The City of Dryden are hereby
authorized and empowered to sign an agreement with Boreal Investment Inc.
for the development of Lots 82, 83, 84 and 85 Mary Avenue, Dryden Ontario,
known as LOTS 82, 83, 84, AND 85, PLAN 720, DRYDEN.
2. That a copy of the development agreement and marked as Schedule A shall
be and hereby form part of this By-law.
3. That all terms and conditions as set out in the agreement shall apply.
4. That this By-law shall come into force and take effect upon the final passing
hereof and shall expire two (2) years after the approval of the Development
Agreement.

Enacted and passed this 10TH day of November 2025 as witnessed by the Seal of the
Corporation and the hands of its proper Officers duly authorized in that behalf.

THE CORPORATION OF THE CITY OF DRYDEN

Mayor

Clerk