

THE CORPORATION OF THE CITY OF DRYDEN

BY-LAW NUMBER 2025-63

BEING A BY-LAW TO AUTHORIZE THE EXECUTION OF A LEASE AGREEMENT BETWEEN
THE CORPORATION OF THE CITY OF DRYDEN AND 1969720 ONTARIO INC.

WHEREAS subsection 9. of the Municipal Act, S.O. 2001, c. 25, as amended, provides
that a municipality has the capacity, rights, and powers of a natural person
for the purpose of exercising its authority under this or any other Act; and,

WHEREAS subsection 5 (1) of the Municipal Act, S.O. 2001, c. 25, as amended,
provides that the powers of a municipality shall be exercised by Council; and,

WHEREAS subsection 5 (3) of the Municipal Act, S.O. 2001, c. 25, as amended, requires
that all municipal powers, including natural person powers shall be exercised
by by-law; and,

WHEREAS the Council of The Corporation of The City of Dryden deems it necessary and
expedient to enter into a Lease Agreement with 1969720 Ontario Inc. for the
operation of the Concession located at the Dryden Arena.

NOW THEREFORE the Council of The Corporation of The City of Dryden enacts as follows:

1. THAT the Mayor and Clerk of The Corporation of The City of Dryden are hereby
authorized and empowered to sign a Lease Agreement with 1969720 Ontario
Inc. for the operation of the Concession located at the Dryden Arena.
2. THAT all terms and conditions as set out in the Agreement shall apply.
3. THAT the Mayor and Clerk are hereby authorized to execute the said
Agreement.
4. THAT this By-law shall come into force and take effect on the final passage
hereof.

Enacted and passed this 27th day of October 2025 as witnessed by the Seal of the
Corporation and the hands of its proper Officers duly authorized in that behalf.

THE CORPORATION OF THE CITY OF DRYDEN

Mayor

Clerk